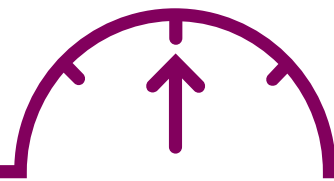




Income growth slows, but still positive

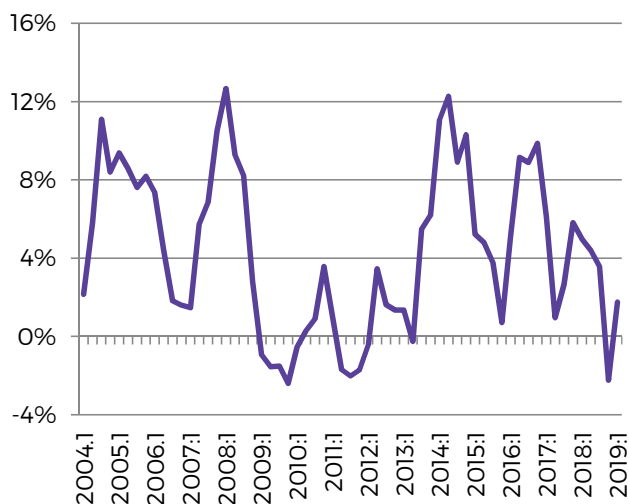
13.05.2019



- In the 12 months to March 2019 our 80 Legacy Monitor members received **£1.52bn** in legacy income – up by 1.8% in the past 12 months
- Consortium legacy income has been slowing year on year since 2013, primarily a reflection of the deteriorating UK economy and in particular house prices
- However – apart from a small drop last quarter – growth remains positive
- The total number of bequests received has been largely flat over the past year, at just under 54,000
- Our legacy market forecasts still assume that a Brexit departure deal will be reached – although the decision may be delayed beyond the stated October deadline
- In this case, overall incomes will continue to grow by 2-3% p.a. over the next five years, underpinned by muted economic growth and rising death rates

Consortium legacy income, % p.a.

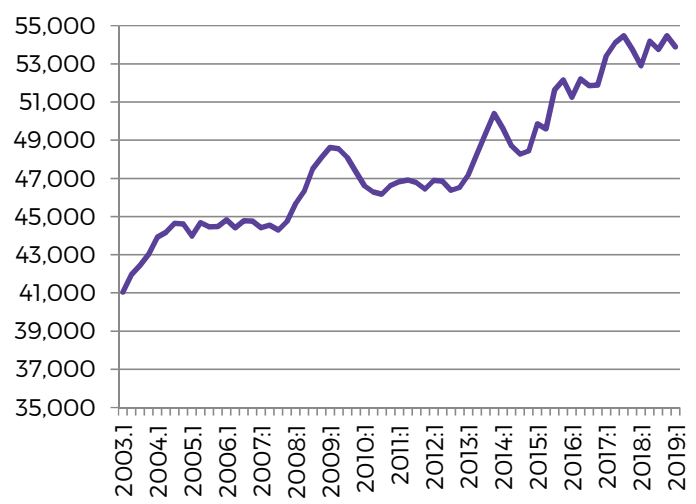
4 quarter moving total, 2004q1 - 2019 q1



Legacy Monitor

Consortium total bequests

4 quarter moving total, 2003q1 - 2019q1



Legacy Monitor

For more on our 5-year Legacy Market Forecasts visit our [website](#), where you can request the Legacy Market Outlook 2018 report and read Chris Farmelo's latest blog

More about Legacy Monitor

Legacy Monitor is a consortium research programme to analyse, benchmark and debate trends in the legacy market. Set up in 2008, it incorporates an annual review of trends in the legacy market, and a quarterly benchmarking service. This year's programme benchmarks 80 of the UK's leading charities who together account for 50% of the legacy market. All client charities have agreed to share top-line legacy performance data with the sector, allowing information and insight to be gained. The next quarterly data will be available in August 2019.

For more information on this Bulletin, email Meg Abdy: m.abdy@legacyforesight.co.uk

Legacy Foresight - www.legacyforesight.co.uk

Legacy Foresight work with not for profit organisations to map, model and predict the legacy and in-memory markets. They analyse the state of the sectors, produce income forecasts and research into donor motivations.

Clear - www.clear-software.co.uk

Clear are the creators and developers of FirstClass, the UK's leading legacy management system. FirstClass clients' data is automatically extracted and formatted for the Legacy Monitor programme, saving time and ensuring accuracy.

ⁱ Residual bequests represent a share of whatever is left in the estate after all specific gifts are bestowed, and account for 87% of total Consortium legacy income. These mean averages are pulled up by a small number of exceptionally large gifts; a more typical residual bequest to Legacy Monitor members is worth around £25,000

ⁱⁱ Pecuniary bequests are cash gifts, with many worth £500 or £1,000.